

12-Unit Apartment Building — Santa Ynez Park

**1101 Tilton Avenue @ North Idaho Street
San Mateo, CA**



12-one bedroom units

Building size: 7,756 sq. ft.

12-car parking

Lot size: 8,610 sq. ft., .19 acres

Gas wall heaters

Year built: 1954

Gas stoves

Parcel #: 033-121-070

Separate meters



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Rent Roll — 1101 Tilton Avenue San Mateo, CA

Income: \$210,600

Expenses w/o Taxes: \$11,900

Unit	Rent
1 – garage	\$1,300
2 – garage	\$1,300
3 – no garage	\$1,400
4 – no garage	\$1,400
5 – no garage	\$1,550
6 – garage	\$1,300
7 – no garage	\$1,300
8 – garage	\$1,400
9 – no garage	\$1,400
10 – garage	\$1,300
11 – garage	\$1,400
12 – no garage	\$1,900
Laundry	\$600
Total	\$17,550

Taxes: 1.2% of sales price

Insurance: \$3,500

Water: \$2,200

PG&E: \$3,200

Scavenger: \$3,000

Note: Units 3, 4, 8, 9, are Section 8 tenants.

Financing: \$1,000,000, 4%, East West Bank



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